

**OFFICE OF THE MISSISSIPPI SECRETARY OF STATE
BUSINESS REGULATION AND ENFORCEMENT DIVISION**

IN THE MATTER OF:

JIM JUMPER

Respondent

)
) **Administrative Proceeding**
) **Number: S-06-0440**
)
)
)
)

CONSENT ORDER

I. JURISDICTION

The Business Regulation and Enforcement Division of the Mississippi Secretary of State's Office (hereinafter "Division") having the authority to administer and to provide for the enforcement of all provisions of the Mississippi Securities Act (hereinafter "Act") and Mississippi Securities Act Rules (hereinafter "Rules"), and JIM JUMPER (hereinafter "Jumper"), Respondent, do hereby enter into this Consent Order in resolution of the following allegations by the Division of violations of certain provisions of the Act and Rules.

II. ALLEGATIONS

A. REGISTERED AND REGULATED PARTIES

1. William E. Hopkins & Associates, CRD # 46947, is a broker-dealer firm which at all times relevant herein, was registered with the Division pursuant to the terms of the Act.

2. Jim Jumper, CRD # 2335364, is a broker-dealer agent who at all times relevant herein, was a registered representative of William E. Hopkins & Associates, and registered with the Division pursuant to the terms of the Act.

B. EXAMINATION HISTORY

3. After being notified of a seminar being offered by Jumper and Don Purvis, doing business as Financial Investment Group, a representative of the Division attended the seminar to determine what advice and products were being offered to invitees.

4. The Division then followed up with an examination of the Hopkins firm and its registered agents.

5. During the course of the exam it was discovered that Jumper and Purvis, doing business as Financial Investment Group, used sales and marketing materials that had not been approved by Hopkins.

6. Jumper failed to comply with written supervisory procedures as set forth by Hopkins by failing to submit these sales and marketing materials for approval prior to conducting the seminar. Failing to comply with written supervisory procedures is a violation of Mississippi Securities Act Rule 523. This failure to obtain prior approval of these sales and marketing materials is also a violation of NASD Rule 2210.

7. Jumper used business cards, stationary, and web sites listing another broker-dealer as the dealer of record. Engaging in acts of non-disclosure, incomplete disclosure, or misstatements of material facts is a violation of Mississippi Securities Act Rule 523.

III. STIPULATIONS

Respondent, under the terms of this Consent Order and solely for the purpose of resolving the foregoing allegations, stipulates without a hearing to the matters set forth above in Paragraph II and hereby consents to the issuance of this Consent Order and further consents to and agrees to the undertakings contained herein, with no formal administrative hearing and determination of wrongdoing.

Respondent stipulates to the jurisdiction of the Division as to all matters contained herein under the authority of the Act and acknowledges that the issuance of this Consent Order is solely for the purpose of resolving the matters set forth herein.

Further, Respondent consents to and agrees to the undertakings contained herein.

THEREFORE, in consideration of a final resolution of the matters set forth herein, the Division and Respondent hereby agree and stipulate as follows:

1. The Division shall impose a penalty upon the Respondent Jumper in the amount of Two Thousand Five Hundred Dollars (\$2,500.00). Respondent shall remit payment to the Division, payable to the "Mississippi Secretary of State" upon execution of this Order.
2. Respondent Jumper agrees to provide two (2) weeks advance notice to the Division of any seminars or workshops he will be providing through December 31, 2007.
3. This Consent Order is in resolution of the matters contained herein. As a result of this Consent Order, the matters contained herein cannot be used as a basis for action by the Division except in determining any penalty as may be imposed by the Division for any future violations of the Act committed by the Respondent and as set forth below.
4. Respondent agrees that he will comply with the provisions of the Mississippi Securities Act as currently in effect or as may be subsequently amended.
5. This Order concludes the investigation by the Division and settles all of the Division's allegations of violations of the Mississippi Securities Act by Respondent as alleged in Paragraph II.

In the event Respondent fails or neglects to comply with any of the terms, stipulations or undertakings set forth in this Consent Order, the Division may, without notice to the Respondent, unilaterally rescind this Order and institute any legal or

administrative proceedings it deems appropriate including, but not limited to, proceedings to address the matters set forth herein.

IV. ACKNOWLEDGEMENT

Respondent hereby acknowledges that he has read this Order in its entirety and fully understands the terms, and its rights and obligations contained herein.

ISSUED, this the 31 day of October, 2006.

ERIC CLARK
Secretary of State

BY:


JAMES O. NELSON, II
Assistant Secretary of State
Business Regulation and Enforcement

Date:

10/31/06

JIM JUMPER

BY:



Date:

12/21/06

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